



LPS Desktop Process Management Delivers Value in a Difficult Mortgage Market An Industry Need

Upheaval in the real estate and mortgage industry over the last three years has presented major challenges to homeowners, lenders and mortgage servicers. Declining real estate values and arguably the worst economic recession since the Great Depression have hit property owners hard, resulting in a record number of loan defaults and foreclosures that the mortgage industry is struggling to manage.

With the LPS Desktop® suite of solutions, lenders, servicers and third-party partners have discovered a valuable tool they can use to efficiently manage defaulted loans on a single platform. Its Web-based design, scalability and integration with systems of record and other third-party systems facilitate rapid deployment without the need for additional infrastructure and personnel.

LPS Desktop Process Management – the Cornerstone of the Desktop Platform

One of LPS Desktop's key applications, Process Management, is the engine behind process automation. Process Management automates numerous manual processing steps using client-customized business rules that initiate workflow based upon existing client business processes.

LPS Desktop Process Management's flexible design facilitates seamless integration with other productivity systems. Not only does LPS Desktop Process Management integrate with servicing and vendor's systems, but also with LPS Desktop Invoice Management and LPS Document Management Services. In addition, the LPS Desktop Integration Services (DIS), a bi-directional XML-based Web service interface, assists in bridging communication gaps between servicers and their firms by integrating with third-party systems, to eliminate the need for duplicate data entry, and to provide users with increased productivity and accuracy.

Spotlight on the LPS Desktop Implementation Team

The LPS Desktop Implementation Team works closely with clients from contract execution through implementation to understand their processes and business needs and to ensure successful deployment. The LPS Desktop implementation team collaborates with clients to custom-configure the system to comply with existing client business practices. Once a client's system has been configured, the client receives the full support of the LPS Desktop product, training and technical teams who work with the business and technical groups to ensure smooth transitioning and successful deployment of the application.



Process Management Implementation Team:

Row 1: Susan Carstensen, Deb Trautner, Michelle Snyder, Joy Dava

Row 2: Chris Owens, Kim Beslin, Stacey Rubbelke, Lisa Baum, Ryann Samis

Row 3: Katherine Zorn, Scott Topel, Barb Halverson, Steve Gerths, Renee Thurmes, Jonathan Stupsky

Not pictured: Topako Love, Bob Stockdale, Gabby Mukandwa, Jessica Carlson, Ted Kinnear

LPS Default Solutions as a LPS Desktop Client

In addition to providing an efficient loan processing platform to servicing clients, LPS Desktop Process Management is also integral to the operations of LPS Default Solutions (LPSDS). LPSDS provides bankruptcy and foreclosure support services, and offers “full-service” administrative solutions and in-house support using the LPS Desktop Process Management application. LPSDS provides monitoring and support services to more than 30 clients, including three of the top 10 prime servicers and five of the top 10 subprime servicers. By providing efficient bankruptcy, foreclosure and REO services, LPSDS clients have realized a significant increase in efficiency and productivity.

LPSDS is one of the largest users of Process Management, which enables LPS to provide the industry insight and business expertise that has helped to make LPS Process Management an efficient, intuitive and user-friendly application.



“We believe no other platform in the industry includes more foreclosure and bankruptcy process tracking-related benefits into a single application,” said Chris Hymer, First Vice President of Operations for LPS Default Solutions. “We’re excited to deliver a whole new level of efficiency to servicers and third-party vendors.”

To find out how LPS Desktop Process Management can assist your organization in its efforts to increase efficiency, lower costs and facilitate regulatory compliance, call 800.991.1274 or e-mail mortgage.marketing@lpsvcs.com.

Chris Hymer
First Vice President
of Operations for LPS
Default Solutions